

Midland College
Annual Investment Report (Including Deposits)

August 31, 2023
Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	
Equity/Stock Mutual Funds	
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
Other - list by type	
Total Publicly Traded Equity and Similar Investments	0

"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	1,075,958
Other Real Asset Investments (e.g. investments in infrastructure funds)	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	
Annuities	
Commodities	
Collectibles	
CD Non-negotiable > 1 year maturity	
CD Negotiable > 1 year maturity	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	1,075,958

Publicly Traded Debt & Similar Investments >1 year maturity	
U.S. Government Securities ("Treasuries")	1,196,650
U.S. Government Agency Securities ("Agencies")	13,756,790
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	
Sovereign Debt (non-U.S.)	
Municipal Obligations	1,172,448
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOs)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs - "Agency"	
Other CMOs - "Private Label"	
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rated (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	
GICs (Guaranteed Investment Contracts)	
Other - list by type	
Total Publicly Traded Debt & Similar Investments >1 year	16,125,888

Short-Term Investments & Deposits	
U.S. Government Securities ("Treasuries")	2,092,133
U.S. Government Agency Securities ("Agencies")	7,307,802
Municipal Obligations	3,479,149
Bankers' Acceptances	

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Commercial Paper - A1/P1 (or equivalent)	
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	4,668,350
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	7,110,666
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	7,671,000
Certificates of Deposit (CD) - Negotiable	0
Bank Deposits	16,495,310
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Cash on Hand	8,157
Total Short-Term Investments & Deposits	48,832,567
TOTAL INVESTMENTS and DEPOSITS	66,034,413

Midland College District
Required Disclosures of Certain Investment Information
For the year ended August 31, 2023

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **Yes**

Some long-term (endowed funds) investments are managed by Wells Fargo Bank, N.A., P. O. Box 1959, Midland, Tx 79702.

Investment decisions made by Wells Fargo do not require prior College approval.

2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of such arrangements. **No**

3. Is the institution associated with an independent endowment or foundation? **Yes**

The individual to contact concerning the investments of Midland College Foundation, Inc.

Jeffrey Chambers
Vice President-Administrative Services
3600 N. Garfield
Midland , TX 79705

Midland College Foundation, Inc. provides scholarships and other financial support to the institution. The market value of the Foundation's investments was approximately \$61,185,430 as of August 31, 2023.