

**Midland College**  
**Investment Report As Of August 31, 2016**  
**Summary by Fund**

	<b>Book Value (Cost)</b>	<b>Market Value</b>	<b>Unrealized Gains (Losses)</b>
<b>Operating</b>			
Beginning Balance (May 31, 2016)	37,161,053	37,123,737	(37,316)
<b>Ending Balance (August 31, 2016)</b>	<b>32,247,588</b>	<b>32,586,396</b>	<b>338,808</b>
Increase (Decrease)	(4,913,465)	(4,537,341)	376,124
<b>Endowment</b>			
Beginning Balance (May 31, 2016)	5,856,723	5,906,417	49,694
<b>Ending Balance (August 31, 2016)</b>	<b>5,903,726</b>	<b>5,942,848</b>	<b>39,122</b>
Increase (Decrease)	47,003	36,432	(10,572)
<b>Debt Service</b>			
Beginning Balance (May 31, 2016)	573,671	573,671	-
<b>Ending Balance (August 31, 2016)</b>	<b>161,268</b>	<b>162,368</b>	<b>-</b>
Increase (Decrease)	412,403	411,303	-
<b>Total</b>			
Beginning Balance (May 31, 2016)	43,591,447	43,603,825	12,378
<b>Ending Balance (August 31, 2016)</b>	<b>38,312,581</b>	<b>38,691,613</b>	<b>377,931</b>
Increase (Decrease)	(5,278,866)	(4,912,212)	365,553

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

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Rick Bender, Vice President - Administrative Services

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Prepared by: Lauren Callo - Director of Accounting

**Midland College**  
**Investment Holdings Report**  
**As of August 31, 2016**

FUND/ Purpose	Institution	DESCRIPTION	MATURITY DATE	PURCHASE DATE	Interest/ Coupon Rate	YIELD/ YTM	BEGINNING MARKET VALUE 5/31/2016	ENDING MARKET VALUE 8/31/2016	BOOK VALUE (COST)	PAR VALUE	ACCRUED INTEREST
<b>Cash on Hand, Demand Accounts and Short-Term Investments</b>											
Operating	MC	Cash on Hand					6,200.00	6,200.00	6,200.00	6,200.00	-
Operating	CNB	CNB-Operating Accounts/Overnight Sweep	9/1/2016	9/1/2016	0.05%	0.05%	2,336,033.51	1,153,901.31	2,336,033.51	2,336,033.51	184.48
Operating	CNB	CNB-Operating MMkt	8/31/2016	8/31/2016	0.13%	0.13%	2,061,181.98	3,638,009.66	2,061,181.98	2,061,181.98	-
Operating	BOA	BOA-Demand Accounts	8/31/2016	8/31/2016	0.50%	0.50%	799.03	689.82	689.82	689.82	-
Operating	PCSB	Pecos County State Bank Demand Account	9/1/2016	8/31/2016	0.20%	0.20%	235,531.48	261,531.71	261,531.71	261,531.71	40.45
Operating	HB	Herring Bank-Student Refunds Account					22,892.59	27,401.05	22,892.59	22,892.59	-
Operating	FNB	Frost NB-Invesco STIT Treasury	8/31/2016	8/31/2016	0.02%	0.02%	2,542,329.50	248,864.09	248,864.09	248,864.09	-
Endowment	FNB	Frost NB-Invesco STIT Treasury	8/31/2016	8/31/2016	0.02%	0.02%	202,099.96	66,103.41	66,103.41	66,103.41	-
Endowment	WF	Wells Fargo Trust-W Fargo Advantage MMkt	8/31/2016	8/31/2016	0.05%	0.05%	325,157.61	330,892.99	325,157.61	325,157.61	-
Debt Service	CNB	CNB-Debt Service	8/31/2016	8/31/2016	0.05%	0.05%	3,592.42	4,692.83	3,592.42	3,592.42	-
Debt Service	CNB	CNB-Debt Service MMkt	8/31/2016	8/31/2016	0.12%	0.12%	570,078.29	157,675.22	157,675.22	157,675.22	-
<b>Total Cash on Hand, Demand Accounts and Short-Term Investments</b>							8,305,896.37	5,895,962.09	5,489,922.36	5,489,922.36	224.93
<b>Public Funds Investment Pools</b>											
Operating	TXP	Tex Pool	8/31/2016	8/31/2016	0.11%	0.11%	12,145.45	12,156.70	12,156.70	12,156.70	-
Operating	TXD	Texas Daily	8/31/2016	8/31/2016	0.47%	0.47%	595,828.52	54,837.91	54,837.91	54,837.91	-
Operating	LS	Lone Star Government Overnight	8/31/2016	8/31/2016	0.37%	0.39%	5,686.15	5,693.08	5,693.08	5,693.08	-
Operating	TXS	Tex Star	8/31/2016	8/31/2016	0.40%	0.40%	31,939.51	31,971.12	31,939.51	31,939.51	-
<b>Total Public Funds Investment Pools</b>							645,599.63	104,658.81	104,627.20	104,627.20	-
<b>FDIC Insured Certificates of Deposit</b>											
Operating	Tx Term	Bank of China, NY	6/9/2016	10/13/2015	0.500%	0.35%	248,000.00	Matured	Matured	Matured	Matured
Operating	Tx Term	Affiliated Bank, TX	6/9/2016	10/13/2015	0.500%	0.35%	248,000.00	Matured	Matured	Matured	Matured
Operating	Tx Term	Farmers State Bank of Trimont, MN	6/9/2016	10/13/2015	0.550%	0.40%	248,000.00	Matured	Matured	Matured	Matured
Operating	Tx Term	Industrial & Commercial Bank of China	6/9/2016	11/12/2015	0.600%	0.45%	248,000.00	Matured	Matured	Matured	Matured
Operating	Tx Term	Bridgewater Bank, MN	6/10/2016	2/11/2015	0.750%	0.60%	247,000.00	Matured	Matured	Matured	Matured
Operating	Tx Term	Modern Bank, NY	6/10/2016	10/14/2015	0.610%	0.46%	248,000.00	Matured	Matured	Matured	Matured
Operating	Tx Term	Landmark Community Bank, TN	6/14/2016	11/2/2015	0.600%	0.45%	248,000.00	Matured	Matured	Matured	Matured
Operating	Tx Term	Financial Federal Savings Bank, TN	6/14/2016	11/2/2015	0.550%	0.40%	248,000.00	Matured	Matured	Matured	Matured
Operating	FNB	First Merit Bnk, Tx	6/17/2016	3/17/2015	0.550%	0.55%	240,000.00	Matured	Matured	Matured	Matured
Operating	FNB	Fullerton Natl Bank, Ne	7/6/2016	2/11/2014	0.650%	0.71%	210,000.00	Matured	Matured	Matured	Matured

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Operating	Tx Term	Global Bank, NY	7/11/2016	2/11/2015	0.750%	0.60%	247,000.00	Matured	Matured	Matured	Matured
Operating	Tx Term	Western Alliance Bank, AZ	7/14/2016	11/2/2015	0.610%	0.46%	248,000.00	Matured	Matured	Matured	Matured
Operating	Tx Term	Bank of the Ozarks, AR	7/14/2016	11/2/2015	0.600%	0.45%	202,000.00	Matured	Matured	Matured	Matured
Operating	Tx Term	Wesbanco Bank, Wheeling, Wv .	7/29/2016	1/30/2014	0.900%	0.75%	244,000.00	Matured	Matured	Matured	Matured
Operating	Tx Term	First National Bank, McGregor, Tx	8/11/2016	2/13/2014	1.000%	0.85%	243,000.00	Matured	Matured	Matured	Matured
Operating	FNB	Paragon Comm, Tx	8/22/2016	3/6/2015	0.600%	0.65%	240,000.00	Matured	Matured	Matured	Matured
Operating	Tx Term	Farmers Bank & Trust, N.A. Great Bend, KS	9/7/2016	1/11/2016	0.650%	0.47%	248,000.00	248,000.00	248,000.00	248,000.00	1,033.45
Operating	Tx Term	Pacific Western Bank (Acq Sec Pac Bk), Los Ang, CA	9/7/2016	1/11/2016	0.650%	0.50%	248,000.00	248,000.00	248,000.00	248,000.00	1,033.45
Operating	Tx Term	Community West Bank N.A., Goleta, CA	9/7/2016	1/11/2016	0.650%	0.50%	248,000.00	248,000.00	248,000.00	248,000.00	985.74
Operating	Tx Term	Security Bank, Tulsa, OK	9/7/2016	1/11/2016	0.750%	0.60%	248,000.00	248,000.00	248,000.00	248,000.00	1,192.43
Operating	Tx Term	Citizens State Bank Of Finley (The), ND	9/12/2016	4/13/2016	0.700%	0.55%	248,000.00	248,000.00	248,000.00	248,000.00	670.62
Operating	Tx Term	First National Bank, Fox Valley (The), Neenah, WI	10/7/2016	1/11/2016	0.750%	0.60%	248,000.00	248,000.00	248,000.00	248,000.00	1,192.44
Operating	Tx Term	Bank of Kremlin (The), OK	10/14/2016	11/30/2015	0.650%	0.50%	248,000.00	248,000.00	248,000.00	248,000.00	1,218.93
Operating	Tx Term	Middlefield Banking Co, OH	10/14/2016	11/30/2015	0.650%	0.50%	248,000.00	248,000.00	248,000.00	248,000.00	1,218.93
Operating	Tx Term	Farmers & Merchants Union Bank, Columbus, WI	11/28/2016	3/3/2016	0.650%	0.80%	248,000.00	248,000.00	248,000.00	248,000.00	989.28
Operating	Tx Term	Patriot Bank, Broken Arrow, OK	12/6/2016	1/11/2016	0.900%	0.75%	247,000.00	247,000.00	247,000.00	247,000.00	1,425.16
Operating	Tx Term	Bluegrass Community Bank, Danville, KY	12/6/2016	1/11/2016	0.850%	0.70%	248,000.00	248,000.00	248,000.00	248,000.00	1,351.43
Operating	Tx Term	Enerbank Usa, Salt Lake City, UT	12/6/2016	1/11/2016	0.820%	0.67%	248,000.00	248,000.00	248,000.00	248,000.00	1,303.73
Operating	Tx Term	Security Bank & Trust Company, Paris, TN	12/6/2016	1/11/2016	0.790%	0.64%	248,000.00	248,000.00	248,000.00	248,000.00	1,256.03
Operating	FNB	FirstBank Puerto Rico	12/20/2016	12/20/2013	1.000%	1.00%	240,000.00	240,000.00	240,000.00	240,000.00	72.33
Operating	Tx Term	Mainstreet Bank, Herndon, Va	2/13/2017	2/12/2014	1.150%	1.00%	241,000.00	241,000.00	241,000.00	241,000.00	7,046.05
Operating	Tx Term	Gateway Community Bk, Roscoe, Il	3/3/2017	3/4/2014	1.000%	0.85%	242,000.00	242,000.00	242,000.00	242,000.00	6,046.68
Operating	Tx Term	Noa Bank, Duluth, GA	4/4/2017	2/9/2016	0.800%	0.65%	247,000.00	247,000.00	247,000.00	247,000.00	1,109.81
Operating	Tx Term	Seaside National Bank & Trust, Orlando, FL	4/4/2017	2/9/2016	0.770%	0.62%	247,000.00	247,000.00	247,000.00	247,000.00	1,068.19
Operating	Tx Term	Capital Community Bank, Provo, UT	4/10/2017	1/11/2016	1.600%	0.91%	246,000.00	246,000.00	246,000.00	246,000.00	1,671.72
Operating	Tx Term	Crestmark Bank, Troy MI	4/10/2017	1/11/2016	1.000%	0.85%	246,000.00	246,000.00	246,000.00	246,000.00	1,577.10
Operating	Tx Term	Prudential Savings Bank, Philadelphia, PA	4/10/2017	1/11/2016	1.000%	0.85%	246,000.00	246,000.00	246,000.00	246,000.00	1,577.10
Operating	Tx Term	Stearns Bank N.A. St. Cloud, MN	5/4/2017	2/9/2016	0.850%	0.70%	247,000.00	247,000.00	247,000.00	247,000.00	1,179.17
Operating	Tx Term	Gbc International Bank, LA, Ca	5/4/2017	2/9/2016	0.810%	0.66%	247,000.00	247,000.00	247,000.00	247,000.00	1,123.68
Operating	Tx Term	Pacific Alliance Bank, CA	5/12/2017	5/12/2016	1.000%	0.85%	247,000.00	247,000.00	247,000.00	247,000.00	757.92
Operating	Tx Term	Cfg Community Bank, MD	5/31/2017	2/1/2016	1.100%	0.95%	246,000.00	246,000.00	246,000.00	246,000.00	1,579.12
Operating	Tx Term	United Bank of Iowa, Ida Grove, IA	6/5/2017	2/9/2016	0.910%	0.76%	247,000.00	247,000.00	247,000.00	247,000.00	1,262.41

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Operating	Tx Term	Pan American Bank, Chicago, IL	6/5/2017	2/9/2016	0.860%	0.71%	247,000.00	247,000.00	247,000.00	247,000.00	1,193.04
Operating	Tx Term	Modern Bank, N.A., NY	6/14/2017	6/14/2016	1.110%	0.96%	Purchased	247,000.00	247,000.00	247,000.00	593.41
Operating	Tx Term	Citi Bank, N.A. (Fka Onewest Bank, N.A.), CA	6/14/2017	6/14/2016	1.160%	1.01%	Purchased	247,000.00	247,000.00	247,000.00	620.14
Operating	Tx Term	First Capital Bank, TN	6/29/2017	8/3/2016	0.950%	0.80%	Purchased	247,000.00	247,000.00	247,000.00	186.43
Operating	Tx Term	Landmark Community Bank, TN	6/29/2017	8/3/2016	0.900%	0.75%	Purchased	247,000.00	247,000.00	247,000.00	176.62
Operating	Tx Term	State Bank of India (NY & IL), NY	7/3/2017	2/9/2016	0.950%	0.80%	246,000.00	246,000.00	246,000.00	246,000.00	1,312.56
Operating	Tx Term	East Boston Savings Bank, MA	7/3/2017	2/9/2016	0.950%	0.80%	246,000.00	246,000.00	246,000.00	246,000.00	1,312.56
Operating	Tx Term	Flagler Bank, West Palm Beach, FL	8/2/2017	2/9/2016	0.960%	0.81%	246,000.00	246,000.00	246,000.00	246,000.00	1,326.38
Operating	Tx Term	First Capital Bank of Kentucky (The), Louisville, KY	8/2/2017	2/9/2016	0.950%	0.80%	246,000.00	246,000.00	246,000.00	246,000.00	1,312.56
Operating	Tx Term	Unity National Bank of Houston, TX	8/3/2017	8/3/2016	1.000%	0.85%	Purchased	247,000.00	247,000.00	247,000.00	196.25
Operating	Tx Term	Orrstown Bank, PA	8/14/2017	2/16/2016	1.120%	0.97%	245,000.00	245,000.00	245,000.00	245,000.00	1,488.53
Operating	Tx Term	Franklin Synergy Bank, TN	8/15/2017	8/15/2016	1.050%	0.90%	Purchased	247,000.00	247,000.00	247,000.00	120.79
Operating	FNB	Goldman Sachs Bank	4/10/2018	11/19/2013	1.150%	1.66%	225,000.00	225,000.00	220,194.97	225,000.00	999.55
Operating	Tx Term	Affiliated Bank, TX	10/2/2017	8/3/2016	1.050%	0.90%	Purchased	246,000.00	246,000.00	246,000.00	205.22
Operating	FNB	CIT Bank, callable	11/23/2018	11/23/2013	2.050%	2.05%	225,000.00	225,000.00	225,000.00	225,000.00	101.10
Endowmwnt	FNB	Barclays Bank	7/31/2017	8/8/2014	1.200%	1.30%	200,000.00	200,000.00	199,400.00	200,000.00	197.26
Endowmwnt	FNB	Iberiabank, La	5/3/2021	5/2/2014	2.500%	2.50%	248,000.00	248,000.00	248,000.00	248,000.00	2,496.99
<b>Total Certificates of Deposit</b>							12,643,000.00	10,514,000.00	10,508,594.97	10,514,000.00	54,782.29
<b>Municipal Bonds</b>											
Operating	FNB	Arizona Brd Regents, AZ	6/1/2016	4/10/2015	4.000%	0.45%	150,000.00	Matured	Matured	Matured	Matured
Operating	FNB	Oregon State Sch Brds Assn, OR Zero Cpn	6/30/2016	12/22/2014	0.000%	1.15%	89,976.60	Matured	Matured	Matured	Matured
Operating	FNB	Atlantic City NJ Brd, NJ	7/15/2016	2/5/2015	5.000%	0.72%	472,194.90	Matured	Matured	Matured	Matured
Operating	FNB	Stratford Conn A Tax, Cn	8/1/2016	2/12/2015	2.642%	1.05%	100,336.00	Matured	Matured	Matured	Matured
Operating	FNB	Virginia St Pub C Tax, VA	8/1/2016	4/6/2015	4.400%	0.58%	332,069.10	Matured	Matured	Matured	Matured
Operating	FNB	McKinney-B-TXBL-CTFS, Tx	8/15/2016	9/30/2014	0.750%	0.75%	110,058.30	Matured	Matured	Matured	Matured
Operating	FNB	McKinney-CTFS OBLIG, Tx	8/15/2016	9/30/2014	0.750%	0.75%	105,057.75	Matured	Matured	Matured	Matured
Operating	FNB	Newark Hgr Edu-B-Txbl, Tx	8/15/2016	12/22/2014	1.200%	0.75%	235,237.35	Matured	Matured	Matured	Matured
Operating	FNB	Cedar Park Tex Tax, TX	8/15/2016	4/16/2015	0.600%	0.60%	545,027.25	Matured	Matured	Matured	Matured
Operating	FNB	NY Mtg Agency, NY	10/1/2016	3/13/2014	1.000%	0.65%	99,996.00	100,012.00	100,174.43	100,000.00	416.67
Operating	FNB	Ambridge SCD - Ref, PA	11/1/2016	10/20/2015	2.000%	0.480%	1,003,000.00	1,001,200.00	1,007,579.29	1,000,000.00	6,666.67

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Operating	FNB	Northampton Cnty, PA	11/15/2016	10/7/2015	3.000%	0.480%	490,422.30	487,400.75	491,096.61	485,000.00	4,284.17
Operating	FNB	Berkeley Cnt SC B Tax, CA	12/1/2016	4/16/2015	1.000%	0.65%	330,145.20	330,052.80	331,052.62	330,000.00	825.00
Operating	FNB	NC Trpk,Nc	1/1/2017	2/27/2014	4.800%	1.00%	102,170.00	101,220.00	103,771.99	100,000.00	800.00
Operating	FNB	Rochester ISD, Mn	2/1/2017	3/19/2014	3.000%	0.60%	258,842.85	257,417.40	261,092.31	255,000.00	637.50
Operating	FNB	Plano ISD, Tx	2/15/2017	3/4/2014	3.125%	0.68%	203,376.00	202,028.00	204,866.19	200,000.00	277.78
Operating	FNB	Rochester Txbi B, NH	3/1/2017	3/10/2015	2.000%	0.75%	302,958.00	302,064.00	303,728.11	300,000.00	3,000.00
Operating	FNB	Jackson Energy, Tn	4/1/2017	2/28/2014	1.500%	0.90%	201,128.00	201,456.00	201,192.55	200,000.00	1,250.00
Operating	FNB	CNP Util Dist,TX - REF 2%	4/1/2017	10/29/2015	2.000%	0.95%	201,860.00	200,846.00	202,084.73	200,000.00	1,666.67
Operating	FNB	Williamson Jackson A Tax 4%	6/1/2017	2/25/2016	4.000%	1.21%	271,566.70	270,042.95	274,261.75	265,000.00	176.67
Operating	FNB	St Univ of Iowa-D-Ref, IA, 2%	7/1/2017	11/19/2015	2.000%	0.85%	253,157.50	252,197.50	254,275.73	250,000.00	208.33
Operating	FNB	Polk Cnty Util, Fl	10/1/2017	3/6/2014	1.230%	1.10%	200,948.00	200,956.00	200,386.34	200,000.00	1,230.00
Operating	FNB	Portage Cnty, Wi	12/1/2017	3/5/2014	1.500%	0.85%	151,780.50	151,734.00	151,849.38	150,000.00	562.50
Operating	FNB	Denver Sch, Co	12/15/2017	2/25/2014	1.444%	1.22%	150,645.00	150,651.00	150,428.19	150,000.00	457.27
Operating	FNB	Johnson-Impt-B, Ks	9/1/2019	8/28/2015	4.250%	2.00%	256,707.50	257,500.00	268,923.93	250,000.00	5,312.50
Endowment	FNB	Midvale Redev, Ut	5/1/2017	5/7/2014	4.360%	1.45%	240,017.25	238,694.20	241,765.08	235,000.00	3,415.33
Endowment	FNB	Palatine III B Tax, IL	12/1/2019	12/9/2014	3.000%	2.90%	151,973.05	151,984.65	149,881.68	145,000.00	1,087.50
Endowment	FNB	Rice Sch Bnds, Callable, Tx	2/15/2020	2/21/2014	4.500%	2.50%	51,363.50	50,874.50	51,864.51	50,000.00	100.00
Endowment	FNB	Forney Tx Series A, Tx	2/15/2020	12/9/2014	2.250%	2.30%	131,523.60	132,642.90	129,366.90	130,000.00	130.00
Endowment	FNB	Palatine III B Tax, IL	12/1/2022	12/9/2014	3.000%	2.90%	193,796.75	196,686.45	187,893.64	185,000.00	1,387.50
Endowment	WF	Kenosha Prom Notes, WI	9/1/2016	11/5/2013	1.124%	1.12%	25,053.75	25,000.00	25,000.00	25,000.00	140.63
Endowment	WF	Deforest WI, Prom Notes,	12/1/2016	12/17/2013	2.000%	1.41%	25,031.75	25,049.50	25,434.00	25,000.00	125.00
Endowment	WF	Waterbury GO Bnds, Ct	12/1/2016	12/2/2013	1.709%	1.57%	25,110.75	25,029.25	25,101.00	25,000.00	106.81
Endowment	WF	Canon McMillan Sch Dist, Pa	12/15/2016	1/9/2014	1.457%	1.46%	25,076.00	25,034.25	25,000.00	25,000.00	76.90
Endowment	WF	Duluth Airport Bnds, Mn	2/1/2017	12/18/2013	1.550%	1.55%	25,158.25	25,084.25	25,000.00	25,000.00	32.29
Endowment	WF	Lowell MI Area Schs, MI	5/1/2017	2/12/2015	3.000%	0.65%	51,010.00	50,761.00	51,098.39	50,000.00	500.00
Endowment	WF	El Paso GO Bnds, Tx	8/15/2017	1/9/2014	1.646%	1.65%	25,232.25	25,159.25	25,000.00	25,000.00	18.29
Endowment	WF	Ridgewood Brd of Education, NJ	10/1/2017	10/25/2013	1.780%	1.78%	25,314.00	25,220.25	25,000.00	25,000.00	185.42
Endowment	WF	Providence GO Bnds-Cap Dev, RI	10/15/2017	10/31/2013	1.715%	1.72%	25,296.75	25,207.00	25,000.00	25,000.00	161.97
Endowment	WF	Rock Island & Mercer Counties, IL	12/1/2017	11/25/2014	3.000%	1.21%	51,442.00	51,227.00	51,651.54	50,000.00	103.31
Endowment	WF	St of Mississippi GO Bnds, Ms	12/1/2017	12/3/2013	1.653%	1.65%	25,365.50	25,266.00	25,000.00	25,000.00	375.00
Endowment	WF	Radnor TWP PA Sch Dist, PA	11/15/2018	2/17/2015	3.000%	1.27%	52,360.50	52,324.00	52,286.02	50,000.00	441.67
Endowment	WF	Caddo Parish LA	3/1/2019	2/10/2015	3.000%	1.25%	52,603.50	52,637.00	52,417.72	50,000.00	625.00

**Midland College**  
**Investment Holdings Report**  
**As of August 31, 2016**

<b>FUND/ Purpose</b>	<b>Institution</b>	<b>DESCRIPTION</b>	<b>MATURITY DATE</b>	<b>PURCHASE DATE</b>	<b>Interest/ Coupon Rate</b>	<b>YIELD/ YTM</b>	<b>BEGINNING MARKET VALUE 5/31/2016</b>	<b>ENDING MARKET VALUE 8/31/2016</b>	<b>BOOK VALUE (COST)</b>	<b>PAR VALUE</b>	<b>ACCRUED INTEREST</b>
Endowment	WF	Los Angeles CA	11/1/2019	11/4/2015	2.846%	2.846%	51,943.50	52,046.50	50,000.00	50,000.00	462.48
Endowment	WF	Cedar Springs MI Public, MI	5/1/2020	3/23/2016	1.785%	1.785%	50,420.00	50,459.00	50,000.00	50,000.00	391.71
<b>Total Municipal Bonds</b>							<b>7,923,753.45</b>	<b>5,773,165.35</b>	<b>5,800,524.63</b>	<b>5,705,000.00</b>	<b>37,638.54</b>
<b>U.S. Government &amp; U.S. Government Agency Securities</b>											
Operating	FNB	Federal Farm Cr Bank	7/19/2016	2/18/2015	0.750%	0.46%	500,310.00	Matured	Matured	Matured	Matured
Operating	FNB	Federal Farm Cr Bank	8/17/2016	2/18/2015	0.550%	0.52%	500,220.00	Matured	Matured	Matured	Matured
Operating	FNB	Federal Home Ln Bks	9/9/2016	1/6/2016	2.000%	0.60%	426,780.75	425,148.75	427,966.10	425,000.00	4,061.11
Operating	FNB	FHLMC	10/18/2016	1/6/2016	5.125%	0.68%	584,993.50	578,570.75	587,736.07	575,000.00	10,887.07
Operating	FNB	Federal Home Ln Bks	10/28/2016	1/7/2016	0.400%	0.71%	799,800.00	800,040.00	798,000.00	800,000.00	1,093.33
Operating	FNB	Federal Home Ln Bks	11/23/2016	2/18/2015	0.625%	0.62%	500,125.00	500,285.00	500,013.00	500,000.00	850.69
Operating	FNB	FICO Zeros	12/27/2016	12/18/2013	0.000%	0.82%	199,280.00	199,750.00	198,390.09	200,000.00	4,362.00
Operating	FNB	FNMA	4/27/2017	2/9/2016	1.125%	0.61%	300,924.00	301,026.00	301,537.94	300,000.00	1,162.50
Operating	FNB	Federal Home Ln Bks	5/24/2017	2/9/2016	0.875%	0.64%	300,225.00	300,561.00	300,713.88	300,000.00	707.29
Operating	FNB	Federal Home Ln Bks	5/30/2017	2/9/2016	0.625%	0.62%	998,320.00	1,000,090.00	1,000,024.88	1,000,000.00	1,597.22
Operating	FNB	Federal Farm Cr Bank	6/5/2017	2/19/2016	0.800%	0.71%	1,000,510.00	1,000,750.00	1,001,130.00	1,000,000.00	1,911.11
Operating	FNB	FHLMC	7/14/2017	1/16/2016	0.750%	0.85%	999,530.00	1,000,490.00	998,037.33	1,000,000.00	979.17
Operating	FNB	FHLMC	7/14/2017	1/8/2016	0.750%	0.91%	999,530.00	1,000,490.00	998,037.32	1,000,000.00	1,916.67
Operating	FNB	Federal Farm Cr Bank	9/15/2017	1/8/2016	1.020%	1.019%	998,590.00	Called	Called	Called	Called
Operating	FNB	Federal Home Ln Mtg. Corp	9/29/2017	12/18/2014	1.000%	1.00%	215,492.35	215,617.05	214,999.14	215,000.00	907.78
Operating	FNB	Fed Farm Credit	10/18/2017	8/9/2016	0.670%	0.71%	Purchased	998,500.00	999,527.05	1,000,000.00	818.89
Operating	FNB	FNMA	10/26/2017	8/9/2016	0.870%	0.72%	Purchased	601,026.00	601,121.57	600,000.00	1,822.92
Operating	FNB	Federal Home Ln Bks	10/27/2017	8/3/2016	0.670%	0.64%	Purchased	998,810.00	1,000,430.46	1,000,000.00	632.78
Operating	FNB	Fed Farm Credit	11/17/2017	1/11/2016	0.930%	0.97%	1,000,330.00	1,001,070.00	999,266.00	1,000,000.00	2,686.67
Operating	FNB	Fed Home Ln Bks	11/17/2017	8/19/2016	5.000%	0.70%	Purchased	1,554,828.80	1,577,672.65	1,480,000.00	21,377.78
Operating	FNB	TVA Strips	12/15/2017	2/27/2014	0.000%	1.52%	134,547.70	135,308.05	133,004.36	137,000.00	5,012.69
Endowment	FNB	Federal Home Ln Mtg Corp.	10/18/2016	1/25/2007	5.125%	5.17%	101,738.00	100,621.00	99,637.60	100,000.00	1,893.40
Endowment	FNB	Federal Natl Mtg Assn MTN	12/15/2016	9/12/2007	4.875%	4.87%	357,913.50	354,511.50	350,075.25	350,000.00	3,602.08
Endowment	FNB	Federal Natl Mtg Assn NT	4/27/2017	3/27/2012	1.125%	1.34%	150,462.00	150,513.00	148,413.30	150,000.00	581.25
Endowment	FNB	Federal Home Ln Mtg. Corp.	5/12/2017	3/27/2012	1.250%	1.35%	150,640.50	150,708.00	149,224.95	150,000.00	567.71
Endowment	FNB	Federal Home Ln Bks	5/17/2017	1/15/2009	4.875%	3.16%	207,800.00	205,932.00	224,078.00	200,000.00	2,816.67

**Midland College**  
**Investment Holdings Report**  
**As of August 31, 2016**

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Endowment	FNB	Federal Home Ln Bks	11/17/2017	2/4/2010	5.000%	3.64%	53,016.50	52,528.00	54,582.80	50,000.00	722.22
Endowment	FNB	Federal Home Ln Mtg. Corp	6/13/2018	1/15/2009	4.875%	2.86%	215,662.00	214,112.00	229,967.20	200,000.00	2,112.50
Endowment	FNB	United States Treasury Notes	11/15/2018	6/22/2009	3.750%	3.79%	106,824.00	106,383.00	99,707.03	100,000.00	1,104.17
Endowment	FNB	Federal Home Ln Mtg. Corp	3/27/2019	6/30/2011	3.750%	2.78%	107,312.00	107,020.00	106,699.00	100,000.00	1,604.17
Endowment	FNB	United States Treasury Notes	5/15/2019	6/22/2009	3.125%	3.79%	106,117.00	105,973.00	94,542.97	100,000.00	920.14
Endowment	FNB	Federal Farm Cr Bank	6/14/2019	11/15/2013	1.290%	1.86%	99,816.00	Called	Called	Called	Called
Endowment	FNB	Federal Farm Cr Bank	11/13/2019	12/10/2013	1.490%	2.21%	124,673.75	Called	Called	Called	Called
Endowment	FNB	United States Treasury Notes	11/15/2019	12/22/2010	3.375%	3.14%	161,443.50	161,344.50	152,695.91	150,000.00	1,490.63
Endowment	FNB	Federal Home Ln Bks	12/11/2020	11/21/2011	3.750%	2.29%	220,046.00	220,620.00	217,072.67	200,000.00	1,666.67
Endowment	FNB	Federal Home Ln Bks	12/11/2020	6/30/2011	3.750%	3.52%	110,023.00	110,310.00	108,536.33	100,000.00	833.33
Endowment	FNB	United States Treasury Notes	2/15/2021	3/15/2011	3.625%	3.37%	220,632.00	221,234.00	204,313.30	200,000.00	322.22
Endowment	FNB	Federal Home Ln Mtg. Corp	8/25/2021	8/25/2016	1.625%	1.63%	Purchased	397,260.00	400,000.00	400,000.00	162.50
Endowment	FNB	Fed Farm Credit	1/12/2023	1/12/2016	2.490%	2.49%	604,404.00	603,282.00	600,000.00	600,000.00	2,033.50
Endowment	WF	Federal Home Ln Mtg. Corp	8/25/2016	10/31/2013	2.000%	0.62%	50,178.00	Matured	Matured	Matured	Matured
Endowment	WF	Federal Natl Mtg Assn	4/27/2017	12/30/2013	1.125%	1.02%	50,154.00	50,171.00	50,177.30	50,000.00	193.75
Endowment	WF	United States Treasury Notes	11/30/2017	12/30/2013	2.250%	1.26%	51,062.50	50,931.50	51,890.63	50,000.00	281.25
Endowment	WF	United States Treasury Notes	2/28/2018	12/30/2014	2.750%	1.20%	25,818.25	25,736.25	26,160.16	25,000.00	349.48
Endowment	WF	United States Treasury Notes	3/31/2018	2/4/2015	2.875%	1.06%	67,371.20	67,115.10	68,968.55	65,000.00	778.65
Endowment	WF	United States Treasury Notes	4/30/2018	9/9/2014	2.625%	1.29%	51,668.00	51,521.50	52,353.52	50,000.00	437.50
Endowment	WF	Fed Natl Mtg Assn	5/21/2018	3/3/2015	0.875%	0.875%	24,964.00	25,018.25	24,761.95	25,000.00	60.76
Endowment	WF	United States Treasury Notes	9/30/2018	9/26/2014	1.375%	1.52%	50,510.00	50,570.50	49,726.56	50,000.00	286.46
Endowment	WF	Federal National Mortgage Assn	11/27/2018	12/30/2014	1.625%	1.50%	50,754.50	50,794.00	50,214.75	50,000.00	212.15
Endowment	WF	United States Treasury Notes	8/15/2019	7/6/2015	3.625%	1.41%	54,056.50	53,922.00	54,402.51	50,000.00	80.56
Endowment	WF	US Treasury Note	8/31/2020	8/26/2016	2.125%	1.11%	Purchased	51,974.50	51,929.69	50,000.00	-
Endowment	WF	Fed Natl Mtg Assn	12/28/2020	5/3/2016	1.875%	1.875%	51,006.50	51,358.50	51,172.55	50,000.00	307.29
<b>Total U.S. Government &amp; U.S. Government Agency Securities</b>							14,085,575.50	16,403,826.50	16,408,912.32	16,197,000.00	88,208.68
<b>Total All Investments</b>							43,603,824.95	38,691,612.75	38,312,581.48	38,010,549.56	180,854.44

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Midland College  
Investment Holdings Report  
As of August 31, 2016

FUND/ Purpose	Institution	DESCRIPTION	MATURITY DATE	PURCHASE DATE	Interest/ Coupon Rate	YIELD/ YTM	BEGINNING MARKET VALUE 5/31/2016	ENDING MARKET VALUE 8/31/2016	BOOK VALUE (COST)	PAR VALUE	ACCRUED INTEREST
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