

Midland College  
Investment Holdings Report  
As of May 31, 2010

FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	YIELD/ YTM	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE	ACCRUED INTEREST
<b>Cash on Hand, Demand Accounts and Short-Term Investments</b>								
Current Funds (Operating)	Cash on Hand				5,900.00	5,900.00	-	-
Current Funds (Operating)	CNB-Operating Accounts/Overnight Sweep				456,973.53	132,514.43	-	-
Current Funds (Operating)	CNB-Operating Money Market	6/1/2010	5/31/2010	0.21%	13,455,711.47	6,398,718.29	-	-
Current Funds (Operating)	BOA-Demand Accounts	6/1/2010	5/31/2010	0.50%	13,319.48	13,182.62	-	-
Current Funds (Operating)	Pecos County State Bank Demand Account	6/1/2010	5/31/2010	0.32%	147,679.38	157,614.80	-	-
Current Funds (Operating)	Herring Bank-Student Refunds Account				7,778.18	4,327.49	-	-
Restricted-GEAR-UP I	BOA Money Market Savings	6/1/2010	5/31/2010	0.10%	105,779.54	105,685.10	-	8.64
Restricted-GEAR-UP II	BOA Money Market Savings	6/1/2010	5/31/2010	0.10%	194,552.53	194,303.87	-	15.86
Restricted-HSIAC	CNB-IDA Federal Match				30,119.54	33,741.40	-	-
Endowment	BOA Trust Dept-Columbia Gov't Reserves	6/1/2010	5/31/2010	0.10%	48,362.70	85,222.83	-	5.96
Endowment	Wells Fargo Trust-Wells Fargo Advantage MM	6/1/2010	5/31/2010	0.01%	59,584.46	87,517.75	-	0.69
Debt Service	CNB-Debt Service				100.00	100.00	-	-
Debt Service	CNB-Debt Service Money Market	6/1/2010	5/31/2010	0.20%	703,626.14	803,349.61	-	-
Unexpended Plant	CNB-Construction				9,768.90	16,057.38	-	-
Unexpended Plant	CNB-2008 Revenue Bond Proceeds Money Mkt	6/1/2010	5/31/2010	0.21%	8,053,894.18	5,612,437.20	-	-
<b>Total Cash on Hand, Demand Accounts and Short-Term Investments</b>					<b>23,293,150.03</b>	<b>13,650,672.77</b>		<b>31.15</b>
<b>Public Funds Investment Pools</b>								
Current Funds (Operating)	Tex Pool	6/1/2010	5/31/2010	0.19%	3,075,285.30	5,077,475.22	-	-
Current Funds (Operating)	Texas Daily	6/1/2010	5/31/2010	0.19%	4,634,949.21	5,637,623.32	-	-
Current Funds (Operating)	Lone Star Government Overnight	6/1/2010	5/31/2010	0.17%	1,184,967.96	2,185,966.54	-	-
Current Funds (Operating)	Tex Star	6/1/2010	5/31/2010	0.18%	3,117,316.74	3,118,655.28	-	-
Unexpended Plant	Tex Pool	6/1/2010	5/31/2010	0.19%	85.62	-	-	-
Unexpended Plant	Lone Star Government Overnight	6/1/2010	5/31/2010	0.17%	111.38	-	-	-
<b>Total Public Funds Investment Pools</b>					<b>12,012,716.21</b>	<b>16,019,720.36</b>		

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FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	YIELD/ YTM	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE	ACCRUED INTEREST
<b>Securities</b>								
Endowment	Federal Natl Mtg Assn Benchmark NT 4.75%	12/15/2010	8/1/2006	5.26%	51,719.00	51,219.00	50,000.00	1,095.13
Endowment	Federal Natl Mtg Assn Benchmark NT 4.75%	12/15/2010	1/25/2007	5.10%	103,438.00	102,438.00	100,000.00	2,190.28
Endowment	Federal Home Ln Bks 4.625%	2/18/2011	3/23/2006	5.03%	208,062.00	205,876.00	200,000.00	2,646.52
Endowment	Federal Natl Mtg Assn MTN 5.125%	4/15/2011	8/1/2006	5.26%	52,640.50	52,031.50	50,000.00	327.43
Endowment	Federal Home Ln Bks Cons BD 4.875%	11/18/2011	1/25/2007	5.11%	106,875.00	105,938.00	100,000.00	176.04
Endowment	Federal Home Ln Mtg. Corp MTN. 5.75%	1/15/2012	1/25/2007	5.12%	109,031.00	107,781.00	100,000.00	2,172.22
Endowment	Federal Natl Mtg Assn 6.125%	3/15/2012	4/15/2002	6.14%	220,938.00	218,312.00	200,000.00	2,586.11
Endowment	Federal Home Ln Mtg. Corp. NT 5.125%	7/15/2012	8/1/2006	5.25%	54,703.00	54,359.50	50,000.00	968.05
Endowment	Federal Home Ln Mtg. Corp Ref NT 4.125%	12/21/2012	8/6/2008	4.07%	107,656.00	106,906.00	100,000.00	1,833.33
Endowment	Federal Home Ln Bks Cons BD 5.125%	8/14/2013	1/25/2007	5.12%	166,782.00	166,641.00	150,000.00	2,284.89
Endowment	Federal Home Ln Bks Cons BD 4%	9/6/2013	8/6/2008	4.19%	107,250.00	107,375.00	100,000.00	944.44
Endowment	Federal Home Ln Mtg. Corp MTN. 4.875%	11/15/2013	3/23/2006	5.18%	221,500.00	221,750.00	200,000.00	433.33
Endowment	Federal Home Ln Mtg. Corp Ref NT 5%	7/15/2014	8/1/2006	5.35%	167,203.50	168,234.00	150,000.00	2,833.33
Endowment	Federal Home Ln Mtg. Corp Ref NT 5%	7/15/2014	1/25/2007	5.09%	222,938.00	224,312.00	200,000.00	3,777.78
Endowment	Federal Natl Mtg Assn NT 4.625%	10/15/2014	8/3/2008	4.39%	109,719.00	110,531.00	100,000.00	590.97
Endowment	Federal Natl Mtg Assn Benchmark NT 5%	4/15/2015	5/18/2007	5.06%	111,656.00	112,625.00	100,000.00	638.88
Endowment	Federal Home Ln Mtg. Corp. NT 4.75%	11/17/2015	1/25/2007	5.14%	110,156.00	110,938.00	100,000.00	184.43
Endowment	Federal Home Ln Mtg. Corp. NT 4.75%	11/17/2015	9/12/2007	4.81%	275,390.00	277,345.00	250,000.00	462.09
Endowment	Federal Home Ln Bks Cons BD 5.125%	10/18/2016	1/25/2007	5.17%	111,344.00	112,719.00	100,000.00	612.15
Endowment	Federal Natl Mtg Assn MTN 4.875%	12/15/2016	9/12/2007	4.87%	384,783.00	389,158.00	350,000.00	7,867.70
Endowment	Federal Home Ln Bks Cons BD 4.875%	5/17/2017	1/15/2009	3.16%	217,562.00	223,126.00	200,000.00	379.16
Endowment	Federal Home Ln Bks Cons BD 5%	11/17/2017	2/4/2010	3.64%	55,094.00	56,015.50	50,000.00	97.22
Endowment	Federal Home Ln Mtg. Corp Ref NT 4.875%	6/13/2018	1/15/2009	2.86%	217,312.00	221,062.00	200,000.00	4,549.99
Endowment	United States Treasury Notes 3.75%	11/15/2018	6/22/2009	3.79%	102,344.00	104,727.00	100,000.00	173.23
Endowment	United States Treasury Notes 3.125%	5/15/2019	6/22/2009	3.79%	96,852.00	99,078.00	100,000.00	144.36
Endowment	Federal Home Ln Bk 5.25%	6/11/2010	10/20/2006	5.08%	50,703.00	50,062.50	50,000.00	1,239.58
Endowment	Federal Farm Cr Bank 3.5%	10/3/2011	2/8/2010	0.73%	52,109.50	51,828.00	50,000.00	281.94
Endowment	Federal Home Ln Mtg. Corp. 1.125%	12/15/2011	2/8/2010	0.89%	50,219.00	50,250.00	50,000.00	343.75
Endowment	Federal Home Ln Bk 1%	12/28/2011	2/8/2010	0.93%	50,140.50	50,140.50	50,000.00	212.50
Endowment	Federal Home Ln Mtg. Corp. 1.75%	6/15/2012	2/8/2010	1.06%	50,797.00	50,734.50	50,000.00	403.47
Endowment	Federal Home Ln Bk 1.875%	6/20/2012	2/8/2010	1.31%	50,844.00	50,844.00	50,000.00	419.27
Endowment	Federal Home Ln Mtg. Corp. 2.125%	9/21/2012	2/8/2010	1.34%	51,015.50	51,094.00	50,000.00	206.60
Endowment	Federal Home Ln Bk 1.625%	11/21/2012	2/8/2010	1.40%	50,297.00	50,437.50	50,000.00	22.57
Endowment	Federal Home Ln Mtg. Corp. 1.375%	1/9/2013	2/8/2010	1.51%	49,969.00	50,078.00	50,000.00	341.84
Endowment	Federal Natl Mtg Assn MTN 1.75%	2/22/2013	2/8/2010	1.57%	50,312.50	50,469.00	50,000.00	240.63
<b>Total Securities</b>					4,199,355.00	4,216,435.50	3,900,000.00	43,681.21
<b>Total All Investments</b>					39,505,221.24	33,886,828.63		

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

**Midland College**  
**Investment Report for Quarter Ending May 31, 2010**  
**Summary by Fund**

	<b>Book Value (Cost)</b>	<b>Market Value</b>	<b>Unrealized Gains (Losses)</b>
<b>Current Funds (Operating)</b>			
Beginning Balance (February 28, 2010)	26,099,881	26,099,881	-
<b>Ending Balance (May 31, 2010)</b>	<b>22,731,978</b>	<b>22,731,978</b>	<b>-</b>
Increase (Decrease)	(3,367,903)	(3,367,903)	-
<b>Restricted</b>			
Beginning Balance (February 28, 2010)	330,452	330,452	-
<b>Ending Balance (May 31, 2010)</b>	<b>333,730</b>	<b>333,730</b>	<b>-</b>
Increase (Decrease)	3,278	3,278	-
<b>Endowment</b>			
Beginning Balance (February 28, 2010)	4,049,497	4,307,302	257,805
<b>Ending Balance (May 31, 2010)</b>	<b>4,114,291</b>	<b>4,389,176</b>	<b>274,885</b>
Increase (Decrease)	64,794	81,874	17,080
<b>Debt Service</b>			
Beginning Balance (February 28, 2010)	703,726	703,726	-
<b>Ending Balance (May 31, 2010)</b>	<b>803,450</b>	<b>803,450</b>	<b>-</b>
Increase (Decrease)	99,724	99,724	-
<b>Unexpended Plant</b>			
Beginning Balance (February 28, 2010)	8,063,860	8,063,860	-
<b>Ending Balance (May 31, 2010)</b>	<b>5,628,495</b>	<b>5,628,495</b>	<b>-</b>
Increase (Decrease)	(2,435,365)	(2,435,365)	-
<b>Total</b>			
Beginning Balance (February 28, 2010)	39,247,416	39,505,221	257,805
<b>Ending Balance (May 31, 2010)</b>	<b>33,611,944</b>	<b>33,886,829</b>	<b>274,885</b>
Increase (Decrease)	(5,635,472)	(5,618,392)	17,080

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Rick Bender, Vice President - Administrative Services

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Prepared by: Bob Vincent-Director of Accounting