

Midland College
Investment Report for Quarter Ending August 31, 2008
Summary by Fund

	Book Value (Cost)	Market Value	Unrealized Gains (Losses)
Current Funds (Operating)			
Beginning Balance (May 31, 2008)	23,362,355	23,362,355	-
Ending Balance (August 31, 2008)	20,322,688	20,322,688	-
Increase (Decrease)	(3,039,667)	(3,039,667)	-
Restricted			
Beginning Balance (May 31, 2008)	635,168	636,266	1,098
Ending Balance (August 31, 2008)	551,607	550,987	(620)
Increase (Decrease)	(83,561)	(85,279)	(1,718)
Endowment			
Beginning Balance (May 31, 2008)	3,950,297	4,083,227	132,930
Ending Balance (August 31, 2008)	4,323,612	4,459,463	135,851
Increase (Decrease)	373,315	376,234	2,921
Debt Service			
Beginning Balance (May 31, 2008)	834,985	834,985	-
Ending Balance (August 31, 2008)	173,741	173,741	-
Increase (Decrease)	(661,244)	(661,244)	-
Unexpended Plant			
Beginning Balance (May 31, 2008)	16,489,756	16,489,756	-
Ending Balance (August 31, 2008)	21,236,765	21,236,765	-
Increase (Decrease)	4,747,009	4,747,009	-
Total			
Beginning Balance (May 31, 2008)	45,272,561	45,406,589	134,028
Ending Balance (August 31, 2008)	46,608,413	46,743,644	135,231
Increase (Decrease)	1,335,852	1,337,055	1,203

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Rick Bender, Vice President - Administrative Services

Prepared by: Bob Vincent-Director of Accounting

Midland College
Investment Holdings Report
As of August 31, 2008

FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
Cash on Hand, Demand Accounts and Short-Term Investments							
Current Funds (Operating)	Cash on Hand				6,400.00	5,600.00	-
Current Funds (Operating)	CNB-Operating Account/Overnight Sweep				707,895.43	743,138.75	-
Current Funds (Operating)	CNB-Operating Money Market	9/1/2008	8/31/2008	1.98%	3,048,439.99	2,930,415.17	-
Current Funds (Operating)	BOA-Demand Accounts	9/1/2008	8/31/2008	0.90%	14,355.78	14,237.11	-
Current Funds (Operating)	Pecos County State Bank Demand Account	9/1/2008	8/31/2008	1.16%	103,941.93	75,209.97	-
Current Funds (Operating)	ASB-Interest Bearing Demand Accounts	9/1/2008	8/31/2008	1.51%	27,170.90	26,598.08	-
Restricted-GEAR-UP I	BOA Money Market Savings	9/1/2008	8/31/2008	2.20%	297,931.01	242,569.96	-
Restricted-GEAR-UP II	BOA Money Market Savings	9/1/2008	8/31/2008	2.20%	196,015.18	192,901.48	-
Restricted-HSIAC	CNB-IDA Federal Match				100.00	9,100.00	-
Endowment	BOA Trust Dept-Columbia Gov't Reserves	9/1/2008	8/31/2008	2.10%	426,155.95	410,942.73	-
Endowment	Wells Fargo Trust-Wells Fargo Advantage MM	9/1/2008	8/31/2008	2.11%	408,268.32	444,337.32	-
Debt Service	CNB-Debt Service				317.91	679.51	-
Debt Service	CNB-Debt Service Money Market	9/1/2008	8/31/2008	1.93%	834,667.06	173,060.97	-
Unexpended Plant	CNB-Construction				2,608.44	7,953.11	-
Unexpended Plant	CNB-Construction Money Market	9/1/2008	8/31/2008	2.00%	6,448,425.54	6,509,719.04	-
Unexpended Plant	CNB-2008 Revenue Bond Proceeds Money Mkt	9/1/2008	8/31/2008	2.00%	-	9,015,116.57	-
Total Cash on Hand, Demand Accounts and Short-Term Investments					12,522,693.44	20,801,579.77	-
Public Funds Investment Pools							
Current Funds (Operating)	Tex Pool	9/1/2008	8/31/2008	2.29%	5,582,440.07	5,614,382.28	-
Current Funds (Operating)	Texas Term N	6/30/2008	11/30/2007	4.10%	730,818.66	-	-
Current Funds (Operating)	Texas Term P	6/30/2009	7/1/2008	2.68%	-	748,256.47	-
Current Funds (Operating)	Texas Daily	9/1/2008	8/31/2008	2.39%	342,849.70	344,895.69	-
Current Funds (Operating)	TASB's Lone Star Liquidity Plus	9/1/2008	8/31/2008	2.25%	1,166,383.21	1,173,071.22	-
Current Funds (Operating)	Tex Star	9/1/2008	8/31/2008	2.21%	5,539,678.11	5,570,663.98	-
Unexpended Plant	Tex Pool	9/1/2008	8/31/2008	2.29%	3,242,301.31	3,260,853.42	-
Unexpended Plant	TASB's Lone Star Liquidity Plus	9/1/2008	8/31/2008	2.25%	820,253.61	824,956.92	-
Unexpended Plant	Tex Star	9/1/2008	8/31/2008	2.21%	1,596,820.04	1,605,751.76	-
Unexpended Plant	Texas Daily	9/1/2008	8/31/2008	2.39%	12,342.22	12,414.17	-
Total Public Funds Investment Pools					19,033,886.93	19,155,245.91	-
Certificates of Deposit							
Endowment-Mallison	Wells Fargo	9/13/2008	9/13/2007	3.92%	36,800.00	36,800.00	-
Current Funds (Operating)	Community National Bank-CDAR	1/14/2010	1/17/2008	3.95%	1,014,825.80	1,024,979.48	-
Current Funds (Operating)	Community National Bank-CDAR	1/15/2009	1/17/2008	4.05%	2,030,408.04	2,051,239.99	-
Current Funds (Operating)	Community National Bank-CDAR	7/17/2008	1/17/2008	4.15%	3,046,747.21	-	-
Unexpended Plant	Community National Bank-CDAR	7/17/2008	1/17/2008	4.15%	4,367,004.41	-	-
Total Certificates of Deposit					10,495,785.46	3,113,019.47	-

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FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
Securities							
Restricted- GEAR-UP II	Federal Home Ln Bks Cons BD	8/22/2008	8/1/2006	3.88%	35,109.55	-	-
Restricted- GEAR-UP II	Federal Natl Mtg Assn MTN	5/15/2009	9/29/2004	4.25%	65,934.70	65,528.45	65,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn NT	8/15/2009	8/1/2006	5.38%	41,175.20	40,887.60	40,000.00
Endowment	Federal Home Ln Bks Cons BD	6/18/2008	8/1/2006	5.13%	50,062.50	-	-
Endowment	Federal Natl Mtg Assn	5/15/2009	2/8/2006	4.25%	202,876.00	201,626.00	200,000.00
Endowment	Federal Natl Mtg Assn NT	8/15/2009	8/1/2006	5.38%	51,469.00	51,109.50	50,000.00
Endowment	United States Treasury Notes	8/31/2009	8/29/2008	4.00%	-	101,781.00	100,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	1/15/2010	1/14/2000	7.25%	213,062.00	211,126.00	200,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	12/15/2010	8/1/2006	4.75%	51,578.00	51,609.50	50,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	12/15/2010	1/25/2007	4.75%	103,156.00	103,219.00	100,000.00
Endowment	Federal Home Ln Bks	2/18/2011	3/23/2006	4.63%	206,750.00	206,062.00	200,000.00
Endowment	Federal Natl Mtg Assn MTN	4/15/2011	8/1/2006	5.13%	52,234.50	52,125.00	50,000.00
Endowment	Federal Home Ln Bks Cons BD	11/18/2011	1/25/2007	4.88%	103,375.00	103,063.00	100,000.00
Endowment	Federal Home Ln Mtg. Corp MTN.	1/15/2012	1/25/2007	5.75%	106,406.00	106,563.00	100,000.00
Endowment	Federal Natl Mtg Assn	3/15/2012	4/15/2002	6.13%	215,438.00	215,438.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	7/15/2012	8/1/2006	5.13%	52,344.00	52,328.00	50,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	12/21/2012	8/6/2008	4.13%	-	100,469.00	100,000.00
Endowment	Federal Home Ln Bks Cons BD	8/14/2013	1/25/2007	5.13%	156,984.00	157,500.00	150,000.00
Endowment	Federal Home Ln Bks Cons BD	9/6/2013	8/6/2008	4.00%	-	99,938.00	100,000.00
Endowment	Federal Home Ln Mtg. Corp MTN.	11/15/2013	3/23/2006	4.88%	206,750.00	207,750.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	7/15/2014	8/1/2006	5.00%	155,859.00	156,375.00	150,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	7/15/2014	1/25/2007	5.00%	207,812.00	208,500.00	200,000.00
Endowment	Federal Natl Mtg Assn NT	10/15/2014	8/3/2008	4.63%	-	102,063.00	100,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	4/15/2015	5/18/2007	5.00%	103,688.00	104,031.00	100,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	11/17/2015	1/25/2007	4.75%	101,719.00	102,313.00	100,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	11/17/2015	9/12/2007	4.75%	254,297.50	255,782.50	250,000.00
Endowment	Federal Home Ln Bks Cons BD	10/18/2016	1/25/2007	5.13%	103,750.00	104,188.00	100,000.00
Endowment	Federal Natl Mtg Assn MTN	12/15/2016	9/12/2007	4.88%	357,658.00	358,641.50	350,000.00
Endowment	Federal Home Ln Bks	7/17/2009	10/20/2006	5.38%	51,406.50	51,015.50	50,000.00
Endowment	Federal Home Ln Bks	9/18/2009	10/23/2006	5.00%	51,312.50	50,922.00	50,000.00
Endowment	Federal Home Ln Bks	6/11/2010	10/20/2006	5.25%	52,015.50	51,844.00	50,000.00
Total Securities					<u>3,354,222.45</u>	<u>3,673,798.55</u>	<u>3,555,000.00</u>
Total All Investments					<u>45,406,588.28</u>	<u>46,743,643.70</u>	

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Rick Bender, Vice President - Administrative Services

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