

**Midland College**  
**Investment Holdings Report**  
**As of February 29, 2008**

FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
<b>Cash on Hand, Demand Accounts and Short-Term Investments</b>							
Current Funds (Operating)	Cash on Hand				6,000.00	6,400.00	-
Current Funds (Operating)	CNB-Operating Accounts/Overnight Sweep	3/1/2008	2/29/2008	3.26%	196,963.00	24,916.12	-
Current Funds (Operating)	CNB-Operating Money Market	3/1/2008	2/29/2008	2.87%	3,710,728.21	5,300,931.42	-
Current Funds (Operating)	BOA-Demand Accounts	3/1/2008	2/29/2008	0.90%	14,763.31	14,467.27	-
Current Funds (Operating)	Pecos County State Bank Demand Account	3/1/2008	2/29/2008	1.75%	88,477.54	94,154.63	-
Current Funds (Operating)	ASB-Interest Bearing Demand Accounts	3/1/2008	2/29/2008	1.50%	81,181.58	53,004.23	-
Restricted-GEAR-UP I	BOA Money Market Savings	3/1/2008	2/29/2008	3.40%	278,384.62	227,597.93	-
Restricted-GEAR-UP II	BOA Money Market Savings	3/1/2008	2/29/2008	3.40%	130,739.37	143,862.16	-
Endowment	BOA Trust Dept-Columbia Gov't Reserves	3/1/2008	2/29/2008	3.00%	151,899.00	396,296.67	-
Endowment	Wells Fargo Trust-Wells Fargo Advantage MM	3/1/2008	2/29/2008	3.18%	325,792.06	378,698.07	-
Debt Service	CNB-Debt Service				317.91	317.91	-
Debt Service	CNB-Debt Service Money Market	3/1/2008	2/29/2008	2.83%	561,593.02	705,208.59	-
Unexpended Plant	CNB-Construction				2,512.25	81,596.40	-
Unexpended Plant	CNB-Construction Money Market	3/1/2008	2/29/2008	2.86%	2,877,394.55	1,616,407.46	-
<b>Total Cash on Hand, Demand Accounts and Short-Term Investments</b>					<u>8,426,746.42</u>	<u>9,043,858.86</u>	
<b>Public Funds Investment Pools</b>							
Current Funds (Operating)	Tex Pool	3/1/2008	2/29/2008	3.44%	7,087,797.25	5,546,460.38	-
Current Funds (Operating)	Texas Term N	6/30/2008	11/30/2007	4.10%	730,818.66	730,818.66	-
Current Funds (Operating)	Texas Term M	12/12/2007	12/12/2006		321,427.93	-	-
Current Funds (Operating)	Texas Daily	3/1/2008	2/29/2008	3.57%	-	340,605.73	-
Current Funds (Operating)	TASB's Lone Star Liquidity Plus	3/1/2008	2/29/2008	3.38%	1,147,329.18	1,158,835.05	-
Current Funds (Operating)	Tex Star	3/1/2008	2/29/2008	3.42%	3,455,142.81	5,504,256.31	-
Unexpended Plant	Tex Pool	3/1/2008	2/29/2008	3.44%	5,171,221.92	3,221,404.16	-
Unexpended Plant	TASB's Lone Star Liquidity Plus	3/1/2008	2/29/2008	3.38%	806,853.96	814,945.41	-
Unexpended Plant	Tex Star	3/1/2008	2/29/2008	3.42%	8,505,301.95	6,574,595.00	-

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Unexpended Plant	Texas Daily	3/1/2008	2/29/2008	3.57%	8,707,675.20	12,261.45	-
<b>Total Public Funds Investment Pools</b>					<u>35,933,568.86</u>	<u>23,904,182.15</u>	

**Certificates of Deposit**

Endowment-Mallison	Wells Fargo	9/13/2008	9/13/2007	3.92%	36,800.00	36,800.00	-
Current Funds (Operating)	Community National Bank-CDAR	1/17/2010	1/17/2008	3.95%	-	1,004,772.73	-
Current Funds (Operating)	Community National Bank-CDAR	1/17/2009	1/17/2008	4.05%	-	2,009,787.72	-
Current Funds (Operating)	Community National Bank-CDAR	7/17/2008	1/17/2008	4.15%	-	3,015,044.94	-
Unexpended Plant	Community National Bank-CDAR	7/17/2008	1/17/2008	4.15%	-	4,321,564.46	-
Unexpended Plant	Community National Bank-CDAR	4/17/2008	1/17/2008	4.15%	-	5,025,075.29	-
<b>Total Certificates of Deposit</b>					<u>36,800.00</u>	<u>15,413,045.14</u>	

**Securities**

Restricted-GEAR-UP I	Federal Natl Mtg Assn MTN	4/10/2008	1/26/2007	4.88%	65,101.40	65,142.35	65,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn BD	1/15/2008	12/24/2003	3.25%	9,984.40	-	-
Restricted- GEAR-UP II	Federal Home Ln Bks Cons BD	8/22/2008	8/1/2006	3.88%	34,879.60	35,207.90	35,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn MTN	5/15/2009	9/29/2004	4.25%	65,447.20	66,503.45	65,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn NT	8/15/2009	8/1/2006	5.38%	41,075.20	41,775.20	40,000.00
Endowment	Federal Home Ln Bks Cons BD	6/18/2008	8/1/2006	5.13%	50,156.50	50,344.00	50,000.00
Endowment	Federal Home Ln Bks	8/22/2008	1/24/2005	4.05%	199,562.00	-	-
Endowment	Federal Natl Mtg Assn	5/15/2009	2/8/2006	4.25%	201,376.00	204,626.00	200,000.00
Endowment	Federal Natl Mtg Assn NT	8/15/2009	8/1/2006	5.38%	51,344.00	52,219.00	50,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	1/15/2010	1/14/2000	7.25%	214,312.00	217,876.00	200,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	12/15/2010	8/1/2006	4.75%	51,453.00	52,672.00	50,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	12/15/2010	1/25/2007	4.75%	102,906.00	105,344.00	100,000.00
Endowment	Federal Home Ln Bks	2/18/2011	3/23/2006	4.63%	205,312.00	211,876.00	200,000.00
Endowment	Federal Natl Mtg Assn MTN	4/15/2011	8/1/2006	5.13%	52,156.50	53,484.50	50,000.00
Endowment	Federal Home Ln Bks Cons BD	11/18/2011	1/25/2007	4.88%	103,531.00	106,656.00	100,000.00

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Endowment	Federal Home Ln Mtg. Corp MTN.	1/15/2012	1/25/2007	5.75%	106,875.00	109,719.00	100,000.00
Endowment	Federal Natl Mtg Assn	3/15/2012	4/15/2002	6.13%	216,938.00	222,688.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	7/15/2012	8/1/2006	5.13%	52,422.00	53,953.00	50,000.00
Endowment	Federal Home Ln Bks Cons BD	8/14/2013	1/25/2007	5.13%	157,453.50	162,187.50	150,000.00
Endowment	Federal Home Ln Mtg. Corp MTN.	11/15/2013	3/23/2006	4.88%	207,438.00	213,812.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	7/15/2014	8/1/2006	5.00%	156,750.00	161,062.50	150,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	7/15/2014	1/25/2007	5.00%	209,000.00	214,750.00	200,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	4/15/2015	5/18/2007	5.00%	104,125.00	107,031.00	100,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	11/17/2015	1/25/2007	4.75%	101,969.00	104,781.00	100,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	11/17/2015	9/12/2007	4.75%	254,922.50	261,952.50	250,000.00
Endowment	Federal Home Ln Bks Cons BD	10/18/2016	1/25/2007	5.13%	104,313.00	106,875.00	100,000.00
Endowment	Federal Natl Mtg Assn MTN	12/15/2016	9/12/2007	4.88%	358,533.00	367,608.50	350,000.00
Endowment	Federal Natl Mtg Assn	2/15/2008	1/30/2006	5.75%	25,062.50	-	-
Endowment	Federal Home Ln Bks	7/17/2009	10/20/2006	5.38%	51,265.50	52,078.00	50,000.00
Endowment	Federal Home Ln Bks	9/18/2009	10/23/2006	5.00%	51,109.50	52,078.00	50,000.00
Endowment	Federal Home Ln Bks	6/11/2010	10/20/2006	5.25%	51,844.00	53,062.50	50,000.00
<b>Total Securities</b>					<u>3,658,617.30</u>	<u>3,507,364.90</u>	<u>3,305,000.00</u>
<b>Total All Investments</b>					<u>48,055,732.58</u>	<u>51,868,451.05</u>	

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Rick Bender, Vice President - Administrative Services

Prepared by: Bob Vincent-Director of Accounting

**Midland College**  
**Investment Report for Quarter Ending February 29, 2008**  
**Summary by Fund**

	<b>Book Value (Cost)</b>	<b>Market Value</b>	<b>Unrealized Gains (Losses)</b>
<b>Current Funds (Operating)</b>			
Beginning Balance (November 30, 2007)	16,840,629	16,840,629	-
<b>Ending Balance (February 29, 2008)</b>	<b>24,804,455</b>	<b>24,804,455</b>	<b>-</b>
Increase (Decrease)	7,963,826	7,963,826	-
<b>Restricted</b>			
Beginning Balance (November 30, 2007)	624,930	625,612	682
<b>Ending Balance (February 29, 2008)</b>	<b>577,282</b>	<b>580,089</b>	<b>2,807</b>
Increase (Decrease)	(47,648)	(45,523)	2,125
<b>Endowment</b>			
Beginning Balance (November 30, 2007)	3,819,043	3,956,621	137,578
<b>Ending Balance (February 29, 2008)</b>	<b>3,890,868</b>	<b>4,110,531</b>	<b>219,663</b>
Increase (Decrease)	71,825	153,910	82,085
<b>Debt Service</b>			
Beginning Balance (November 30, 2007)	561,911	561,911	-
<b>Ending Balance (February 29, 2008)</b>	<b>705,527</b>	<b>705,527</b>	<b>-</b>
Increase (Decrease)	143,616	143,616	-
<b>Unexpended Plant</b>			
Beginning Balance (November 30, 2007)	26,070,960	26,070,960	-
<b>Ending Balance (February 29, 2008)</b>	<b>21,667,850</b>	<b>21,667,850</b>	<b>-</b>
Increase (Decrease)	(4,403,110)	(4,403,110)	-
<b>Total</b>			
Beginning Balance (November 30, 2007)	47,917,473	48,055,733	138,260
<b>Ending Balance (February 29, 2008)</b>	<b>51,645,981</b>	<b>51,868,451</b>	<b>222,470</b>
Increase (Decrease)	3,728,508	3,812,718	84,210

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